

GeoVision Inc.
Notice for the 2020 Annual Meeting of Shareholders

Meeting Time: June 10, 2020

Meeting Venue: Roof Floor, No.246, Sec.1, Neihu Rd., Taipei, Taiwan

Meeting Procedure:

- I. Call the Meeting to Order
- II. Chairperson Takes Chair
- III. Chairperson Remarks
- IV. Management Presentation (Company Reports)
- V. Proposals
- VI. Discussion
- VII. Elections
- VIII. Other Matters
- IX. Questions and Motions
- X. Adjournment

Meeting Agenda:

Time: 9:00 a.m. on Wednesday, June 10, 2020

Venue: Roof Floor, No.246, Sec.1, Neihu Rd., Taipei 114, Taiwan

Chairperson: Mr. George Tai, CEO

- I. Chairperson Remarks
- II. Management Presentation (Reports on Company Affairs)
 1. 2019 Business Report
 2. The Audit Committee's Review Report on the 2019 Financial Statements
 3. The 2019 Employees Compensation and the Director Supervisors Remuneration Report
 4. Report on the Amendment of the Rules and Procedures of Board of Directors Meetings
 5. Report on Termination upon expiration of Private Placement of Common Shares approved by the shareholders' meeting held on June 5, 2019

III. Proposals:

1. Adoption of the 2019 Business Report and Financial Statements
2. Adoption of the Proposal for 2019 Deficit Compensation

GeoVision Inc. 2019 Deficit Compensation Statement

Items	Total (Unit: NTD\$)
Accumulated deficit of prior year 2018	(125,686,308)
2019 net profit	19,956,359
+: 2019 increase in retained earnings	829,134
2019 net profit after tax plus other items added to the amount of unappropriated retained earnings of the year	(104,900,815)
Statutory reserves for compensation of the deficit	104,900,815
Distributable net profit for 2019	0

IV. Discussions:

1. Amendment to the Company's Corporate Charter (Articles of Incorporation)
2. Amendment to the Operational Procedures for Trading Derivatives
3. Amendment to the Operational Procedures for Loaning of Company Funds
4. Amendment to the Operational Procedures for Endorsements and Guarantees
5. Amendment to the Rules and Procedures for the Meetings of Shareholders
6. Amendment to the Rules and Procedures for Election of Directors and Supervisors

V. Elections

Election of Directors and Supervisors

VI. Other Matters

Proposal of Release the Prohibition on elected Directors and the representatives from Participation in Competitive Business

VII. Questions and Motions

VIII. Adjournment